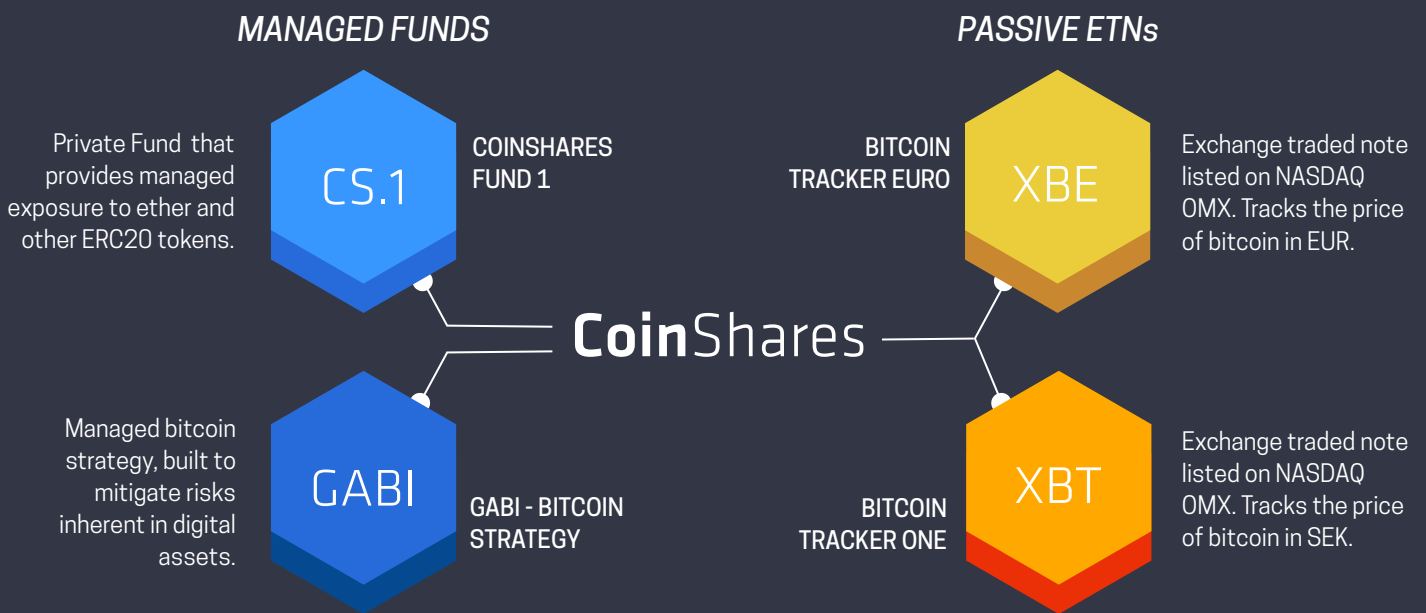


CoinShares serves investors seeking to invest in the digital asset market with a portfolio of products which offer exposure to bitcoin as well as other digital assets.



TEAM

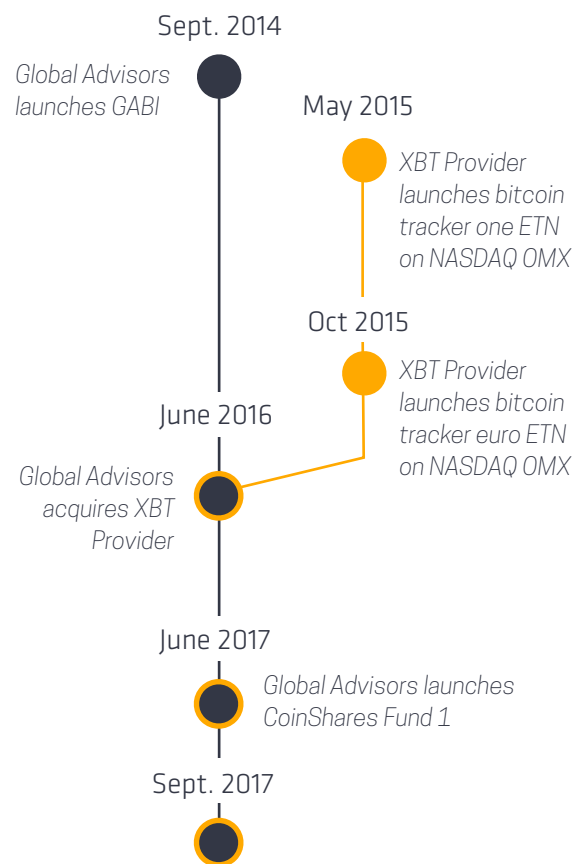
The platform is backed by a team with deep experience in Exchange Traded Products, Hedge Funds, Commodities, FX, Market Making and both active and passive investment in frontier markets. Our team is composed of alumni from JP Morgan, Lehman Brothers & State Street; and has a near two decade record in (alternative) investment management.

PLATFORM

CoinShares' mission is to provide professional cryptocurrency investment products and research.

The platform comprises two exchange traded bitcoin notes (COINXBT & COINXBE) and two funds (GABI & CoinShare Fund 1). All of these represent first of their kind products in their respective categories:

- GABI**: First regulated bitcoin fund
- Bitcoin Tracker One & Bitcoin Tracker Euro**: First exchange traded bitcoin notes
- CoinShares Fund 1**: First ICO token fund denominated in cryptocurrency (ETH)



CoinShares

CoinShares platform launches, bringing global portfolio of crypto products under one brand.

Information specific to Global Advisors (Jersey) Limited

Global Advisors (Jersey) Limited ("GA(J)L") is authorised and regulated by the Jersey Financial Services Commission in the conduct of investment business and fund services business. GA(J)L is registered as a commodity-trading advisor, operating pursuant to a CFTC regulation article 4.7, with the Commodities Futures Trading Commission and a member of the National Futures Association. (No. 0405699). GAJL is a registered company (No. 102184) with its trading office at F3 The Forum, Grenville Street, St Helier, Jersey, JE2 4UF, Channel Islands.

The portions of this factsheet which discuss GA(J)L products (GABI and CS Fund 1) are directed only at persons who: a) Are expert investors who fall within the definition of "Expert Investors published by the Jersey Financial Services Commission b) Are otherwise permitted to read this factsheet in compliance with the governing laws of their respective jurisdiction. It is not directed at or intended for retail clients.

Any person considering an investment into any of GA(J)L's products must ensure that they are suitably qualified, experienced and knowledgeable on such investments considering jurisdictional rules, regulations and restrictions, tax implications, residence or domicile and their financial circumstances.

Past performance is not a guide to what may happen in the future. Prospective investors should be aware that the value of their investments could fall as well as rise. Any investment carries the risk of potential loss of capital and investors may not get back the value of their original investment.

Information on this factsheet may include data and opinions derived from third party sources, GA(J)L does not accept liability for the accuracy or completeness of any such information or opinions which can be subject to change without notice.

Furthermore, the information provided does not constitute an offer to buy or to sell shares, nor does it constitute investment, legal or tax advice. Details relating to the investment including the risk disclosures can be found in the Offering Document. This brief statement cannot disclose all the risks and other significant aspects of the various markets traded by GA(J)L. Pursuant to an exemption from the CFTC in connection with accounts of qualified eligible persons, the contents of this factsheet do not require to be, and has not been, filed with the CFTC. The CFTC has not passed upon the merits of participating in any of GA(J)L's investment programs or the adequacy of the contents of this factsheet. Taking into account the information herein, if you are in any doubt as to whether this investment is suitable for you and before you proceed to reading the factsheet, you should consult your financial advisor.

Information specific to CoinShares

CoinShares is the parent company of XBT Provider, the Issuer of COINXBT & COINXBE bitcoin-tracker ETNs listed on Nordic Nasdaq. It is not a licensed financial advisor. The views presented in this document are the opinions of CoinShares and where relevant have been attributed as such. Bitcoin is a volatile instrument and prices can move quickly. CoinShares is not responsible for any financial losses incurred directly or indirectly by the recipient..

This publication and the information contained in it must not be distributed and/or redistributed to, used or relied upon by, any person (whether individual or entity) who may be a US person under Regulation S under the US Securities Act of 1933. US persons include any US resident; any corporation, company, partnership or other entity organized under the law of the United States and other categories set out in Regulations.

This document does not constitute an offer to sell or a solicitation or initiate to subscribe or to make an offer to buy any securities, nor does it provide a basis for any contract or obligation of any kind.

CoinShares constructs and issues the products. We do not, however, give any financial advice or accept client funds. For questions regarding investing or trading please contact your advisor, brokerage or bank. If you have technical questions regarding our products, please contact us. For more info on the notes and CoinShares, reach out to ETN@coinshares.co.uk or you can find details on the website here: www.coinshares.co.uk