

PRESS RELEASE Date issued: Embargoed until 00:01 Thursday 7 November 2013 For immediate release

# National Counties Launches 'Best Buy' Savings Bond

National Counties has today launched the 49<sup>th</sup> Issue Savings Bond which offers a competitive rate of 2.40% gross<sup>^</sup> AER<sup>\*</sup> fixed until 30 January 2016.

The bond has been designed to offer savers a medium term savings bond with a higher return than any other UK building society. Savers can open the account online, by post or by visiting the Epsom branch.

Keith Barber, Associate Director of Business Development, states: "Our new  $49^{th}$  Issue Savings Bond offers a competitive rate of interest for investors looking save £10,000 or more for a 2 year period – it is a strictly limited issue so don't miss out on the opportunity to benefit from this great rate."

# 49<sup>th</sup> Issue Savings Bond – key features

- Fixed rate to 30 January 2016
- Invest from £10,000 to £150,000
- Interest paid annually on 1 July and on maturity
- Monthly income option (at reduced interest rate)
- No additions allowed
- No withdrawals prior to maturity
- Open and operate by post, online or at our Epsom branch
- Strictly limited issue

National Counties will continue to offer its 47<sup>th</sup> & 48<sup>th</sup> Issue Savings Bonds which are available for investments of £1,000 or more and include short through to long term investment periods.

#### ENDS

<sup>^</sup> Interest will be paid or credited after deduction of income tax at the lower rate of 20% or, subject to the required certification, gross. <sup>\*</sup> AER stands for Annual Equivalent Rate and illustrates what the annual rate would be if interest was compounded.

## CONTACT

- Emma Avery, Product Development Officer: 01372 845429 / product@ncbs.co.uk
- Joanna Wood, Marketing & Communications Manager: 01372 845333 / marketing@ncbs.co.uk
- Customers can contact the National Counties' Customer Centre on 01372 747771 or visit <u>www.ncbs.co.uk/savings</u> should they require any further information.

## EDITORS' NOTES

 National Counties Building Society is the UK's twelfth largest building society, with over 50,000 members and £1.3bn of assets. Operating from its head office in Epsom, Surrey, the Society employs over 100 people and offers a range of competitive savings and mortgage products throughout the UK.